



6 March 2006

Company Name: Akebono Brake Industry Co., Ltd.
Representative: Hisataka Nobumoto, Representative Director, Chairman & CEO
(First section of the Tokyo Stock Exchange; Code No.: 7238)
Contact: Yoshimasa Ogino, Member of the Board, Managing Executive Officer & CFO
(Tel: 048-560-1501)

Notice of Potentially Uncollectible Credit Claims

Dana Corporation, a trading partner of Akebono group affiliates Akebono Corporation (North America) and Ambrake Corporation, has filed voluntary petitions for reorganization under Chapter 11 of the U.S. bankruptcy code. As a result of the automatic stay on debts put into effect by the filing, notice is hereby served that debts owed by Dana Corporation to both the aforementioned Akebono affiliates may be unrecoverable or that delays in such recovery may be experienced. Further details are provided below.

As much uncertainty remains regarding the actual process of reorganization, it is not feasible to accurately account for the unrecoverable or delayed debt payments, and notice is hereby served that considerable risk exists concerning full recovery.

1. Outline of Dana Corporation

- (1) Trade name: Dana Corporation
- (2) Address: 4500 Dorr Street, Toledo, OH 43615 U.S.A.
- (3) Representative: Michael J. Burns
- (4) Capital relationship: There exists no capital relationship between Dana Corporation and any Akebono group affiliate
- (5) Main business activities: Manufacture and sale of automotive components

2. Date of filing

Dana Corporation filed voluntary petitions for reorganization under Chapter 11 of the U.S. bankruptcy code on 3 March 2006 (local time).

3. Balance of outstanding debt

The balance of outstanding debt to Akebono group affiliates stands at US\$1.99 million (or 231 million JPY, calculated at the exchange rate as of the end of February of 116.27 JPY to the US Dollar). The above sum is subject to change, and risks exist concerning the maximum recovery thereof.

4. Akebono Corporation (North America) and Ambrake Corporation

- (1) Akebono Corporation (North America)
Address: 34385 W. Twelve Mile Road, Farmington Hills, MI 48331 U.S.A.
Representative: Tsuyoshi Kashiwagi
- (2) Ambrake Corporation
Address: 300 Ring Road, Elizabethtown, KY42701 U.S.A.
Representative: Toru Wakabayashi

5. Impact on consolidated performance

Unrecoverable amounts as a result of the above filing will be accounted for as necessary at the close of the current fiscal term using reserves and impact on consolidated financial forecasts will be limited.