

# Realizing our mission as a comprehensive brake manufacturer, we aim to create a better future for all

### **Corporate Philosophy**

#### "SEIWAKON"

版 "SEI" Sincerity in relations: Treat others with integrity

\*WA" Harmony in actions: Act with appropriate measure

魂 "KON" Spirit in accomplishments: Achieve results with determination

Akebono's corporate philosophy was established in 1964. In the same year, the organization's in-house magazine "SEIWAKON" was established. The magazine continues to be published, and thus, our philosophy is widely understood and embraced by our associates to this day.

### **Corporate Mission**

Through "Friction and Vibration, their Control and Analysis," we are determined to protect, grow and support every individual life

Our Corporate Mission was established in 1999 in recognition of the importance of laying out a roadmap for Akebono's future progress as a unified corporate group.

Akebono's core expertise is in the field of "friction and vibration, their control and analysis." We deliberately place control before analysis in order to express our firm belief that it is Akebono's primary duty to promptly address and resolve the issues our customers are facing.

Our commitment to protection extends not only to human life. For Akebono, the phrase "every individual life" includes every single life-form on the planet, and thus, by extension, the global environment itself. Our Corporate Mission thus stipulates that we will create corporate value based on sound management in order to continuously protect and support all such life.

By translating akebono's Corporate Mission into reality, we shall contribute to the development of a sustainable society.

# Taking a major step toward the future. Striving to Establish a Strong Managerial Structure and Clarify the Necessary Path for Survival.

The Akebono Group began FY2025 having launched a new management structure. With the automotive industry in an era of great transformation, issues such as the imposition of tariffs by the U.S and trade friction between the U.S. and China have caused the Group's business environment to become increasingly uncertain.

Under these circumstances, Akebono has set as key issues to be prioritized in FY2025 the "Establishment of a Strong Managerial Structure" and "Clarification of the Necessary Path for Survival." The first priority is to transition from reactive management dependent on changes in the external environment to proactive, independent management. If Akebono's management is affected by external factors, it will not be able to overcome the challenging business environment ahead. To achieve establishment of a strong managerial structure, Akebono is first working on "Mieruka, Visualization of Problems."

Akebono entered into a refinancing loan agreement, and together with cash on hand, repaid the remaining balance of existing loans due at the end of June 2024 as set forth in the Business Turnaround Plan, thereby completing the Business Turnaround Plan period. However, going forward, we must restructure our management to survive. "Mieruka, Visualization of Problems" is essential for this as it will allow us to steadily quantify and clarify why the company is in its current situation, where it should be heading in the future, and what needs to be done to achieve this

goal. It is vital that we share the results of this activity beyond the management team, ensuring that everyone in the company understands them. Based on this *Mieruka*, we will proceed to establish our management systems and management capabilities.

For the second priority, Akebono is in the process of formulating a medium-term business plan to clarify what we must do to survive, and we aim to inform you of this plan as soon as possible. With the automotive industry in this period of great transformation, we will assess where the Group's future lies. After sharing this with all of the Group's employees and our stakeholders, we will move forward together as a team toward that goal. Our aim is to become a lean and powerful company, the realization of which is the responsibility of each and every employee.

Akebono has a long history of brake manufacturing, stretching all the way back to our establishment in 1929. We have provided brakes for a wide range of things that move, primarily automotive brakes but also brakes for rolling stock and industrial machinery. We possess a high level of technological expertise that cannot be accumulated overnight. Based on these technological capabilities, we will continue providing safety and peace of mind to our customers around the world.

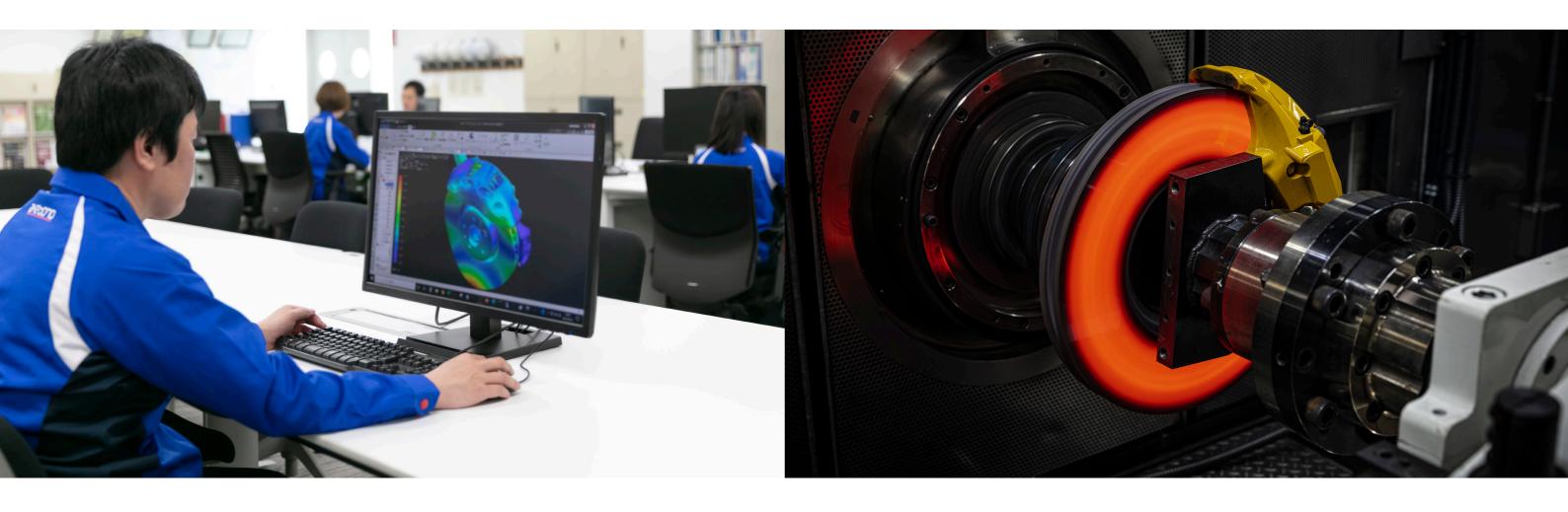
We will accelerate our efforts, striving to achieve these goals and ensure sustainable growth into the future.

# Hiroshi Nagaoka

President & CEO
Akebono Brake Industry Co., Ltd.







# From R&D to manufacturing, we continue to pursue the best in order to meet the needs of our customers



## Meeting the needs of our customers and society

As an independent manufacturer specialized in brakes, Akebono strives to deliver safety and peace of mind to customers all over the world. From compact cars to high-performance vehicles, Akebono develops and manufactures brakes in a wide range of segments. We leverage the technologies that we have accumulated through the automotive field to develop diverse business areas and focus on development of next-generation technologies to contribute to creating a better society with safety and peace of mind for all.



Examining and evaluating braking performance when suddenly applying a brake from a high-speed exceeding 200km/h

# **Development and testing equipment**

Through the introduction of a high-performance dynamometer (brake testing machine), we are able to simulate driving under extreme conditions. The dynamometer can not only adjust for speed, but also the driving environment such as temperature and wind speed to reproduce an environment that meets the various requirements of our customers. This machine also makes it possible to analyze the surface pressure of brake pads on a rotating brake rotor. This technology greatly contributes to the improvement of analysis directly relating to the performance of our brakes such as prevention of uneven wear on brake pads.

# Akebono: An Independent Comprehensive Brake Manufacturer

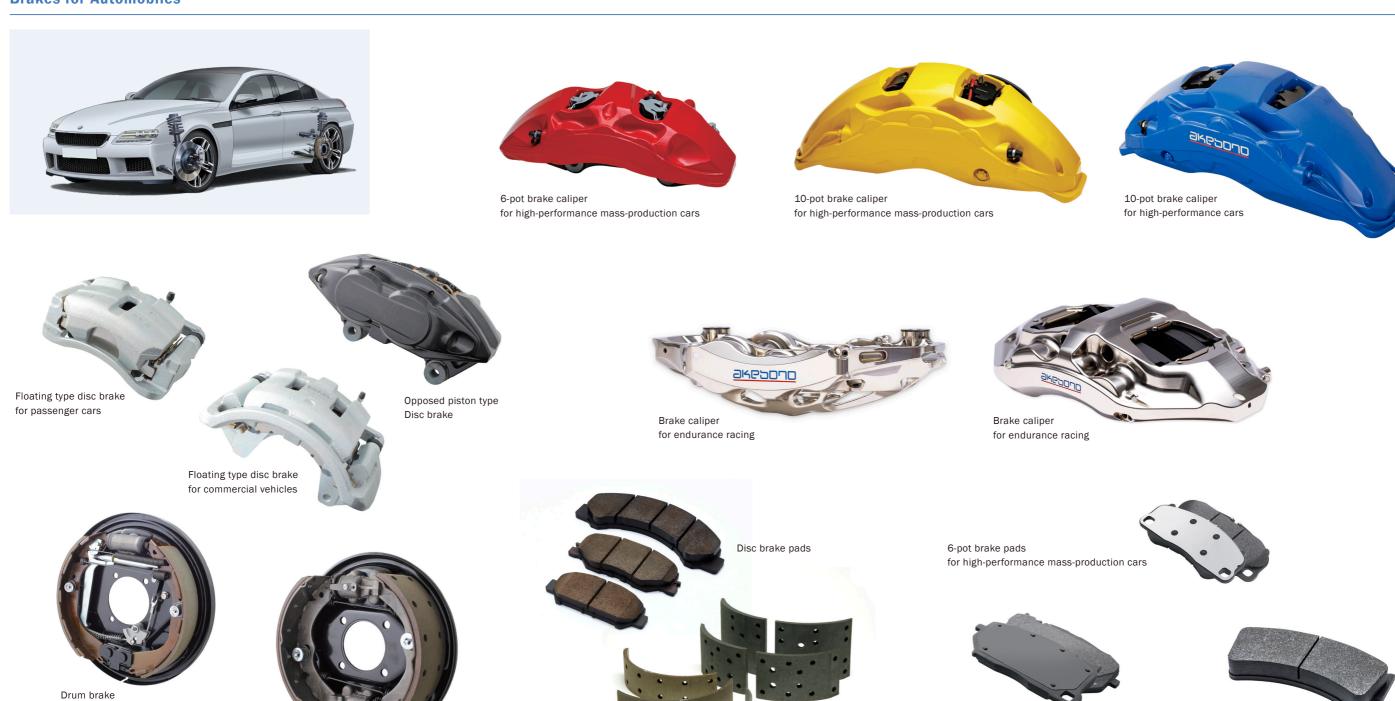
As a comprehensive brake manufacturer, Akebono develops and manufactures friction materials and mechanical parts for disc brakes and drum brakes.

### **Brakes for Automobiles**

for passenger cars

Drum brake

for commercial vehicles



Drum brake lining

10-pot brake pads

for high-performance mass-production cars

Brake pad

for endurance racing

# Akebono: An Independent Comprehensive Brake Manufacturer

Akebono manufactures brakes for a wide range of applications including motorcycles, rolling stock, and industrial machinery. Akebono also develops and manufactures sensor products which harness the vibration-analysis technologies of brakes.

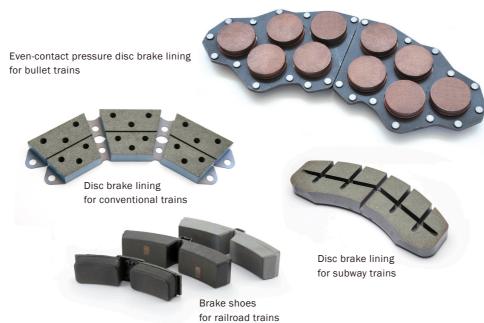
### **Brakes for Motorcycles**





# **Brakes for Rolling Stock**





## **Brakes for Industrial Machinery**





Drum brake for forklifts







## **Aftermarket products**



# **Sensor Technologies**



Vehicle behavior detection device (rolling stock)





# We go beyond what is asked of us to propose the best solutions



# We seek out the most difficult fields to make the ideal reality

Aspiring to be a leading brake expert, Akebono began supplying brakes for motor sports in 2002 and for Formula 1 racing from 2007. Taking on the technological challenge of various motorsports, Akebono has developed highly experienced engineers and advanced capabilities. This has been leveraged in the development and adoption of high-performance brakes and improved the technological standard for brakes in mass-produced cars.





# Moving toward next-generation technology, driven always by a willingness to embrace challenges

Akebono is focusing on the development of electric brakes to respond to the accelerating trend toward electric and autonomous vehicles. Akebono has developed an electric parking brake system for small to mid-sized trucks with a unique construction where one motor's output is transmitted to two pistons. By utilizing technology cultivated through the development of brakes for high-performance vehicles, Akebono has developed and started volume production of an opposed piston type electric parking brake for electric sports cars.



# We believe that every aspect of manufacturing presents opportunities for further improvement



# Reducing costs and developing people through improvements to productivity based on ensuring the highest standards of safety and quality

Akebono conducts SQDC+E (Safety, Quality, Delivery, Cost, and Environment) improvement activities at all plants in Japan. These activities are based on the principle of ensuring safety and quality while working toward meeting delivery deadlines and reducing costs. Each plant is assigned with leaders respectively responsible for safety, quality, delivery, cost, and environment, and all associates plant-wide are involved in activities to fulfill SQDC+E objectives.



# Adopting the "5-Gen Approach" to find and resolve the core issues

Under a new management structure introduced in 2019, Akebono has been resolving issues by adopting the "5-Gen Approach": Genchi, Genbutsu, Gennin, Genri, Gensoku ("Go to the actual place, see the actual things and confirm the actual facts. Then take action based on fundamental theory according to decided principles"). Each associate at Akebono adopts the "5-Gen Approach" in their work.



# We are always looking ahead to further improve quality and actively engage with next-generation technology









# Proactive initiatives aimed at reducing environmental impact

From 2016, Akebono started to work on developing technology to collect, measure and analyze brake dust generated from friction materials. This technology was completed and has been recognized in 2020 as a pioneering technology for the standardization of brake dust analysis by the Society of Automotive Engineers of Japan, Inc. (JASO). Akebono will continue to develop friction materials with this technology and actively work to reduce our environmental impact.









# Squarely facing our social responsibilities as an organization

As part of efforts to create next-generation products, Akebono has developed brake pads that generate 50% less CO2 emissions than conventional brake pads in the manufacturing process. Additionally, manufacturing time has been reduced by 50%, and we have significantly reduced the amount of brake dust generated when the brakes are used.





#### **Basic Human Resources Policy**

Akebono believes that the most important factor that guides a company to success is human talent (our associates). Guided by that belief, we set forth our basic human resource policy that each associate must be given the opportunity to exert their abilities and be continuously supported to share their success with the Company. We are striving to build our long-term global personnel policy as well as to facilitate associates' ability to establish their individuality and foster mutual respect and trust.

#### **Diversity Management**

Akebono is promoting diversity management centered on three key initiatives: the promotion of diversity, career support, and the promotion of work-life balance. Through these themes, our goal is to be an organization that can maximize the abilities of each associate and creating new value for our business.



# Akebono aims to create an ideal workplace where every associate can grow and achieve their goals









#### Akebono Receives "L-boshi Designation" for the Promotion of Women's Career Activities

Akebono continues to promote an organization where all of our associates can work with motivation and enthusiasm, regardless of gender. In 2016, we received the L-boshi Designation (Third Grade)\* from the chief of the Saitama Labor Bureau. The L-boshi designation system recognizes business owners that have performed excellently in initiatives for promoting the advancement of women from among those who formulate an action plan based on the Act Concerning Promotion of Women's Career Activities and submit the details of the plan. The designation is received from the Japanese Minister of Health, Labor and Welfare.

\*Official nickname for the designation of the General Business Owner Complying with the Standard based on the Act for Promoting the Advancement of Women.

#### Akebono received the "Kurumin" mark for the third time

Akebono received the "Kurumin" mark from the Saitama Labor Bureau in 2016, recognizing it as an organization that actively supports child-raising in accordance with the "Act on Measures to Support Development of the Next Generation." This was the third time Akebono has received this award, after receiving it in both November 2007 and June 2013.



#### **Health Management**

Akebono's health and wellbeing activities are founded on three pillars of health management promotion: workstyle reforms, promotion of both physical and mental wellbeing, and raising awareness of health. As a result of these activities across our organization, Akebono was certified as a "2025 Health and Productivity Management Outstanding Organization (Large enterprise category)." This award program recognizes initiatives to overcome health-related challenges in communities and promote health-conscious activities led by the Nippon Kenko Kaigi, and recognizes outstanding organizations engaging in efforts for health and productivity management. Akebono has received this award for the eighth year in a row.



#### **Akebono Nursery School (Ai-Kids)**

Akebono established the Akebono Nursery School in 2018 within the organization as a part of workstyle reforms and to enhance our organization's benefits and to contribute to our local community.



#### Akebono Global Training Center "Ai-Village"

Ai-Village, Akebono's global training center, was established in 2012 in Ai-City (headquarters) as a facility to nurture globally capable human resources. Currently, the facility is used to enhance our training activities which includes in-person and online training programs.



#### **Employment of People with Disabilities**

Akebono 123 Co., Ltd., a special-purpose subsidiary of the Akebono Group, provides employment for people with disabilities and is working to help them achieve personal growth and development. Saitama Prefecture, Japan, has recognized Akebono's proactive initiatives to create inclusive workplaces and has designated our organization as an "Excellent Saitama Prefecture Disability-Inclusive Employer" since April 2007.





# Global Operations

3 Chubu Office

4 Sapporo Sales Office

Sendai Sales Office

Akebono Brake

Fukushima Manufacturing Co., Ltd. Brake linings Clutch facings

# **Europe**

Asia

1 Akebono Brake (Thailand) Co., Ltd.

2 A&M Casting (Thailand) Co., Ltd.

3 Akebono Cooperation (Thailand) Co., Ltd.



- 1 Akebono Europe GmbH
- 2 Akebono Brake Slovakia s.r.o.

# **North America**







- 1 Akebono Brake Corporation (North American Head Office)
- 1 Akebono Engineering Center (R&D)
- 2 Akebono Brake Corporation (Elizabethtown) (North American Co-head Office, sales and marketing)
- 2 Akebono Brake, Elizabethtown Plant

- 3 Akebono Brake, Glasgow Plant
- 4 Akebono Brake Mexico S.A. de C.V.

4 広州曙光制動器有限公司 Akebono Corporation (Guangzhou)

⑤ 曙光制動器(蘇州)有限公司 Akebono Corporation (Suzhou)

6 PT. Akebono Brake Astra Indonesia

7 Akebono Brake Astra Vietnam Co., Ltd.

Disc brakes Drum brakes

# Akebono Brake Industry Co., Ltd.





(Nursery school)



- Global Head Office 2 Kanto Sales Office 2 Ai-City (Headquarters)
  - 1 Tokyo Metropolitan Sales Office
  - 6 Osaka Sales Office
  - Hiroshima Sales Office
  - 8 Fukuoka Sales Office
- Tatebayashi Foundry
- Castings 2 HP Manufacturing Department
- 10 Ai-Ring (Testing and evaluation) 2 Ai-Village (Global training center)
- 2 Ai-Museum (Brake museum)



# Japan 4 Akebono Brake Akebono Brake Alocs Corporation Yamagata Manufacturing Co., Ltd. Iwatsuki Manufacturing Co., Ltd. 2 Akebono 123 Co., Ltd. Disc brakes Bullet train disc brakes (Special subsidiary) 2 Akebono Kids Care Co., Ltd.

4 Akebono Brake

Sanyo Manufacturing Co., Ltd.

#### **Corporate Profile**

Ai-City (Headquarters)

Akebono Brake Industry Co., Ltd. Name

Global Head Office 5F, PMO Nihonbashi Muromachi,

> 1-13-7 Nihonbashi Muromachi, Chuo-ku, Tokyo 103-8534, Japan

+81-3-5299-7621

5-4-71 Higashi, Hanyu City,

Saitama 348-8508, Japan +81-48-560-1500

Founded January 27, 1929

Established January 25, 1936

Capital 19.9 billion yen (consolidated, as of March 31, 2025)

**Net Sales** 161.7 billion yen (fiscal year ended March 31, 2025)

5,351 (consolidated, as of March 31, 2025) **Employees** 

#### **Directors & Officers**

#### **Directors**



Representative Director & Member of the Board



Masaaki Ando



Takashi Komagata\*



Member of the Board (Audit & Supervisory Committee)

Hiroaki Tanji<sup>3</sup>



Member of the Board (Audit & Supervisory Committee)

Yuichi Hiromoto<sup>3</sup>



Member of the Board (Audit & Supervisory Committee)

Yosuke Mishiro<sup>3</sup>



#### Shigeyuki Kawamoto\*

#### **Executive Officers**



as of April 1, 2025

Executive Officer Norihide Ishida Ryoko Maejo

Executive Officer



Member of the Board (Audit & Supervisory Committee)

#### \* Outside directors in accordance with Article 2-15 of the Corporation Law Note: CEO (Chief Executive Officer), COO (Chief Operating Officer)

# **Corporate History**



1929 Founded on January 27 as Akebono Sekimen Kogyosho; commenced

1965 Sanyo Brake Industry Co., Ltd. is established as a joint venture company with Hiruta Kogyo Co., Ltd., and Mitsubishi Heavy Industries Ltd. (currently

Akebono Brake Sanyo Manufacturing Co., Ltd.) 1971 Fukushima plant is constructed and commences operations (currently Akebono Brake Fukushima Manufacturing Co., Ltd.)

1979 Commenced production of the AD Type disc brake, developed in-house 1982 AD Type disc brakes win the 1982 Japan Society of Mechanical Engineers

1983 Listed on the Tokyo Stock Exchange, First Section

Ambrake Corporation, a joint venture with General Motors, is established in the U.S. (currently Akebono Brake Corporation, Elizabethtown Plant)

1988 Akebono Brake Proving Grounds is completed in Iwaki City, Fukushima Prefecture (currently Ai-Ring)

Akebono Brake Yamagata Manufacturing Co., Ltd. is established

1994 U.S. subsidiary Amak Brake L.L.C. (currently Akebono Brake, Glasgow Plant) is established

Acquired equity interest in PT. Tri Dharma Wisesa in Indonesia (currently PT.Akebono Brake Astra Indonesia)

US holding company Akebono Corporation merges with local engineering subsidiary to form Akebono Corporation (North America), (currently Akebono Brake Corporation)

New corporate headquarters, the Akebono Crystal Wing (ACW), is completed in Hanyu City, Saitama Prefecture, Japan

2003 Akebono 123 Co., Ltd. is established

established in Thailand

Akebono Europe GmbH, a locally incorporated company, is established in Germany The "Ai-Museum" devoted to brake history is completed in Hanyu City, Saitama Prefecture, Japan Akebono Corporation (Guangzhou) and Akebono Corporation (Suzhou) are established in China

2006 Akebono Brake (Thailand) Co., Ltd. is established in Thailand

Entered the F1 segment by providing brakes for the Vodafone McLaren Mercedes team

2008 Tatebayashi Foundry commenced operations

Akebono Brake Astra Vietnam Co., Ltd. is established in Vietnam

2012 Akebono Brake Mexico S.A. de C.V. is established in Mexico

2014 Akebono Brake Slovakia s.r.o. is established in Slovakia A&M Casting (Thailand) Co., Ltd., a joint venture with Mohka Manufacturing Co., Ltd., is

Received the Japan Society of Mechanical Engineers Medal for New Technology in the

"development and mass production of high-performance brakes for road cars"

Akebono Kids Care Co., Ltd. is established and the Akebono Nursery School (Ai-Kids) opens in Hanvu City, Saitama Prefecture, Japan

Akebono Cooperation (Thailand) Co., Ltd. is established in Thailand

Application for Turnaround ADR Proceedings and acceptance of the application

In accordance with restructuring of market segments by the Tokyo Stock Exchange, the Company's listing is moved from the First Section to the Prime Market Akebono's NR22 Brake Caliper for Endurance Racing Wins FY2022 Good Design Award.

2024 Received the Japan Society of Mechanical Engineers Medal for New Technology in the "development of a motor gear unit for electric parking brakes for small-to-mid sized trucks" Completion of the Business Turnaround Plan period

