

February 9, 2010

Company Name : Akebono Brake Industry Co., Ltd.
Stock Listing : First section of the Tokyo Stock Exchange
Code Number : 7238
URL : <http://www.akebono-brake.com>
Representative : Hisataka Nobumoto, Chairman, President & CEO
Contact person : Takunobu Okada, General manager, Accounting department
Tel +81 (48) 560-1501

Accounting Principles: Japanese GAAP

Revisions of Consolidated Financial Forecast (FY2009) and Dividend Forecast

Akebono Brake Industry Co., Ltd. announced revised Consolidated Financial Forecast and Dividend Forecast for Fiscal Year 2009 (April 1, 2009 through March 31, 2010)

1. Revised Consolidated Financial Forecast for FY2009 (April 1, 2009 through March 31, 2010)

(units expressed in round numbers)

(Unit: million yen)	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Previous Forecast (A)	126,000	3,000	1,000	500	4.66yen
Revised Forecast (B)	129,500	4,000	2,000	1,500	12.96yen
Changes / Amount (B - A)	+3,500	+1,000	+1,000	+1,000	—
Changes / (%)	+2.8	+33.3	+100.0	+200.0	—
Previous Results FY2008 ('08/4 - '09/3)	159,649	(6,289)	(7,900)	(16,277)	(151.65)yen

(Reason of revision)

We have revised our financial forecast for the fiscal year ending March 2010 as shown above due to an expectation of market recovery surrounding the automotive industry particularly in Asia, including Japan, and to progress made in our efforts to improve profitability. Details by regions are as follows:

Japan: Sales volume has been recovered at a pace above our expectations due to governmental subsidies to the automotive market (tax reduction for green cars...) and among other factors. Although, sales amount is lower than that of FY2007 and FY2008, the materialization of our fixed cost reduction program and structural reorganization lead us to revise upward our forecasted sales by 3.1 billion yen and our forecasted operating income by 0.9 billion yen.

North America: New sales forecast is in-line with our previous forecast. However, one-time expenses related to the purchase of Robert Bosch GmbH's North America brake business is included in the revised forecast.

Asia: Forecast of net sales and operating income is revised upward from the previously announced forecast due to the increase in volume of sales to car makers (especially in China and Indonesia) and to the materialization of our fixed cost reduction program.

(Reference-1: FY2009 Forecast/ Results by geographical region)

(Unit: million yen)	Net Sales			Operating Income (Loss)		
	Previous Forecast	Revised Forecast	Changes / Amount	Previous Forecast	Revised Forecast	Changes / Amount
Japan	79,100	82,200	+3,100	1,700	2,640	+940
N. America	35,000	35,300	+300	(800)	(1,010)	(210)
Europe	4,000	4,100	+100	40	30	(10)
Thailand	2,300	2,300	±0	50	80	+30
China	3,300	3,600	+300	410	570	+160
Indonesia	10,000	10,600	+600	1,440	1,710	+270
Elimination	(700)	(800)	(100)	0	(200)	(200)
Asia	14,900	15,700	+800	1,900	2,160	+260
Elimination	(7,000)	(7,800)	(800)	160	180	+20
Total	126,000	129,500	+3,500	3,000	4,000	+1,000

(Reference-2: Details of revision)

(Unit: million yen)	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Original Forecast (May 7, 2009)	122,000	2,500	500	200	1.86yen
Previous Forecast (November 4, 2009)	126,000	3,000	1,000	500	4.66yen
Revised Forecast	129,500	4,000	2,000	1,500	12.96yen

※Above forecasts are based on data available at the date of announcement, therefore actual results may differ from these forecasts.

2. Revised Forecast for Dividend FY2009

(1) Details of revision

Reference date	Dividend per share		
	End of first half	Year End	Full Year
Previous forecast (September 15, 2009)	0.00	(To be determined)	(To be determined)
Revised forecast		5.00	5.00
Dividend declared during Fiscal year ending 03/31/10	0.00		
Dividend declared for Fiscal year ended 03/31/09	5.00	0.00	5.00

(2) Reason of revision

The Company considers the redistribution of profits to its shareholders to be one of the most important management issues, and makes its distribution decisions after taking its long-term consolidated earnings performance into account. Considering its forecast for consolidated financial result for the fiscal year ending March 31, 2010, the company revised dividend forecast for the year ending March 31, 2010.