

## News Release

May 24, 2017

### **Akebono Brake Personnel Changes**

TOKYO – Akebono Brake Industry Co., Ltd. announced the following personnel changes to take effect on June 1 and July 1, 2017.

Personnel changes at the level of General Manager and above are as follows:

**Personnel changes at the level of Executive Officer and above effective July 1, 2017**

| Name                      | New responsibilities  | Former responsibilities   | Continuing responsibilities   |
|---------------------------|---|---|---|
| Yoshimasa Ogino           | In-charge, North American Operations<br>Chairman, Akebono Brake Corporation |   | Representative Director & Member of the Board <sup>*1</sup><br>Executive Vice President<br>Assistant to the President & CEO<br>Officer-in-charge, Planning & Administration<br>CFO<br>Chairman, Akebono Europe S.A.S. |
| Kanji Miyajima            | Assistant Officer-in-charge, Planning & Administration                      | In-charge, North American Operations<br>Chairman, Akebono Brake Corporation | Senior Managing Executive Officer<br>Chairman, Akebono Brake Mexico S.A. de C.V   |
| Takeshi Saito             | In-charge, Japan Automotive Sales & Aftermarket Business                    | In-charge, Friction Material BU<br>In-charge, HP BU                         | Senior Managing Executive Officer<br>Assistant to the President & CEO<br>In-charge, ABSK  |
| Keiichi Oka <sup>*2</sup> | Executive Officer   |   | Head of the Purchasing Division<br>General Manager, Purchasing Planning Department,<br>Purchasing Division  |
| Seiji Onoda               | Advisor   | Managing Executive Officer  | Assistant Head of the Manufacturing Division<br>General Manager, Safety Implementation Department,<br>Manufacturing Division  |

\*1 Dependent upon approval at the 116th Ordinary General Meeting of Shareholders due to be held on June 16, 2017

\*2 Reason for selection: Keiichi Oka is deemed to be suitable for the position of Executive Office due to his broad experience and knowledge acquired not only through his many years working in Purchasing but also a General Manager of the Corporate Planning Department and in the management of various overseas Group affiliates.

**Personnel changes at the level of General Manager effective June 1, 2017**

| Name              | New responsibilities                                 | Former responsibilities  | Continuing responsibilities |
|-------------------|--|--|-----------------------------|
| Shigeto Mitsukude | Acting General Manager, Quality Assurance Department | Section Manager, Quality Assurance Section, Quality Assurance Department |                             |
| Ken Matsumoto     | Acting General Manager, Quality Audit Department     | Section Manager, Quality Engineering Section, Quality Audit Department   |                             |