

## News Release

December 24, 2021

### **Akebono Brake Personnel Changes**

TOKYO – Akebono Brake Industry Co., Ltd. announced the following personnel changes to take effect on January 1, 2022.

Personnel changes at the level of General Manager and above are as follows:

**Personnel changes at the level of Executive Officer effective January 1, 2022**

| Name           | New responsibilities   | Former responsibilities                                      | Continuing responsibilities   |
|----------------|--|--|---|
| Takao Watanabe | In charge, Sustainability Implementation                     |  | Executive Officer<br>In charge, Internal Control & Internal Audit<br>In charge, General Affairs, Legal & Intellectual Property, Safety & BCM, Environment |
| Takefumi Usami | CFO<br>Executive Officer<br>In charge, Finance & Controlling | Executive Leader<br>Deputy in-charge, Finance & Controlling  |   |
| Jin Kusanagi   | Executive Adviser (Non-standing)                             | CFO<br>Executive Officer<br>In charge, Finance & Controlling |   |

Reason for selection as Executive Officer: Takefumi Usami has considerable knowledge in the field of business management and a wealth of global experience, and we believe that he is capable of assuming the responsibilities for achieving the Business Turnaround Plan and ensuring the Company's future growth.

Reason for resignation as Executive Officer: Jin Kusanagi will resign from the position of Executive Officer of the Company on December 31, 2021, and return to his position at Japan Industrial Solutions Co. Ltd. He will continue to serve as Executive Advisor to the Company and make every effort to achieve the Business Turnaround Plan.

**Personnel changes at the level of General Manager effective January 1, 2022**

| Name              | New responsibilities  | Former responsibilities  | Continuing responsibilities   |
|-------------------|---|--|---|
| Tetsumaru Arakawa | General Manager, Sustainability Implementation Office   |  | Senior Manager, Corporate Planning Office   |
| Taichi Kawamura   | General Manager, Corporate Planning Department, Infrastructure & Mobility Systems (AIMS) Division | Senior Manager, Corporate Planning Department, Infrastructure & Mobility Systems (AIMS) Division | Section Manager, Corporate Planning Section, Corporate Planning Department, Infrastructure & Mobility Systems (AIMS) Division<br>Manager, Accounting Section, Accounting Department |
| Hiroyuki Togashi  | President & Representative Director, Akebono Brake Yamagata Manufacturing Co., Ltd.               | Section Manager, Manufacturing Section, Akebono Brake Fukushima Manufacturing Co., Ltd.          |   |