

News Release

May 8, 2018

Akebono Brake Personnel Changes

TOKYO – Akebono Brake Industry Co., Ltd. announced the following personnel changes to take effect on June 15, 2018.

Personnel changes at the level of General Manager and above are as follows:

Personnel changes at the level of Executive Officer effective June 15, 2018

Name	New responsibilities	Former responsibilities	Continuing responsibilities
Tatsuya Shinoda	Audit & Supervisory Board Member (Standing) ^{*1}	Senior Manager, Corporate Planning Department, Corporate Planning Division	
Hitoshi Takahashi	Audit & Supervisory Board Member ^{*1}		
Yuji Itagaki	Audit & Supervisory Board Member ^{*1}		
Takunobu Okada		Audit & Supervisory Board Member (Standing) ^{*2}	
Kesao Endo		Audit & Supervisory Board Member ^{*3}	
Keizo Tannawa		Audit & Supervisory Board Member ^{*3}	

*1 Pending approval at the 117th General Meeting of Shareholders scheduled for June 15, 2018.

*2 Will resign from office as of the close of the 117th General Meeting of Shareholders scheduled for June 15, 2018; to be appointed Executive Officer upon resignation as Audit & Supervisory Board Member (Standing)

*3 Term of office expires as of the close of the 117th General Meeting of Shareholders scheduled for June 15, 2018.

Reason for Selection

Tatsuya Shinoda has worked in finance and accounting for many years, including extensive experience within the Akebono Group and at its affiliates, and has thus accumulated considerable knowledge and understanding in the field. He is selected, therefore, in the belief that he will appropriately execute his duties as Audit & Supervisory Board Member.

Reason for Selection

Hitoshi Takahashi is well versed in the Commercial Code, Companies Act, Financial Instruments and Exchange Act and Corporate Law and has over many years gained extensive experience in and knowledge of both corporate practice and legal theory. He is selected, therefore, in the belief that he will fully perform his duties as Audit & Supervisory Board Member. Though he has no experience in the management of the company, it is nevertheless judged that he is a reasonable and appropriate choice for the position of Audit & Supervisory Board Member.

Reason for Selection

Yuji Itagaki is a Certified Public Accountant with many years' experience in auditing and has served as External Auditor at other companies. He has extensive knowledge and understanding of finance and accounting and is selected, therefore, in the belief that he will fully perform his duties as Audit & Supervisory Board Member. Though he has no experience in the management of the company, it is nevertheless judged that he is a reasonable and appropriate choice for the position of Audit & Supervisory Board Member.