

News Release

May 23, 2019

Akebono Brake Organizational and Personnel Changes

TOKYO – Akebono Brake Industry Co., Ltd. announced the following personnel changes to take effect on June 1, 2019.

Summary of the Main Organizational Changes:

- Reduce the number of reporting lines to senior management by 50% through a unified and simpler structure, and enable information sharing and the flexible utilization of resources through a leaner organization
- In addition to integrating Senior Managing Executive Officer, Managing Executive Officer, and Executive Officer levels into the single stratum of Executive Officer, reduce the number of executives to 12 (from 28)
- Eliminate the positions of Executive Advisor, Honorary Senior Advisor, Executive Technical Advisor, Advisor and Assistant to the President & CEO
- Strengthen the authority of Divisional Heads and Business Unit Presidents while moving to a leaner organization

Personnel changes at the level of General Manager and above are as follows:

Personnel changes at the level of Executive Officer effective June 1, 2019

Name	New responsibilities	Former responsibilities	Continuing responsibilities
Yoshimasa Ogino		In-charge, IAM	Executive Vice President CFO
Kazuo Matsumoto		In-charge, North American Operations	Executive Vice President COO Chairman, Akebono Brake Corporation Chairman, Akebono Brake Mexico S.A. de C.V.
Takeshi Saito	Executive Officer In-charge, North American Operations	Managing Executive Officer	CEO, Akebono Brake Corporation
Yuji Ando	Executive Officer Head of the Purchasing Division	Managing Executive Officer	In-charge, Global Purchasing In-charge, HP (Japan)
Seiji Nishimura	Executive Officer	Managing Executive Officer In-charge, Standardization & Cost Reduction	Head of the Manufacturing Division President & Representative Director, Akebono Brake Iwatsuki Manufacturing Co., Ltd.
Hiroshi Idei	Executive Officer Head of the Research & Development Division	Managing Executive Officer Head of the Advanced Development Division	President, Akebono Research & Development Centre Ltd.
Keiichi Oka	Executive Officer	Managing Executive Officer	President, Foundation BU
Takamasa Kurinami	Executive Officer Head of the Corporate Division	Managing Executive Officer Head of the Corporate Planning Division	In-charge, Global Database
Kiyoshi Tanaka	Head of the Quality Assurance Division Vice Head of the Purchasing Division In-charge, Japan Purchasing	Head of the Purchasing Division	Executive Officer
Takao Watanabe	Vice Head of the Corporate Division In-charge, HR, Legal & General Affairs	Head of the Administration Division	Executive Officer