

News Release

June 30, 2020

Akebono Brake Personnel Changes

TOKYO – Akebono Brake Industry Co., Ltd. announced the following personnel changes to take effect on July 1, 2020.

Personnel changes at the level of General Manager and above are as follows:

Personnel changes at the level of Executive Officer effective July 1, 2020

Name	New responsibilities	Former responsibilities	Continuing responsibilities
Takamasa Kurinami		Head of the Research & Development Division	Member of the Board Executive Vice President COO In charge, North American Operations Chairman, Akebono Brake Corporation
Keiichi Oka	President, Akebono Brake (Thailand) Co., Ltd.		Executive Officer Vice President Head of the Manufacturing Division In charge, China & Asian Operations Chairman, Akebono Brake Mexico S.A. de C.V. President, Akebono Cooperation (Thailand) Co., Ltd.
Seiji Nishimura	Head of the Research & Development Division	Vice Head of the Manufacturing Division President & Representative Director, Akebono Brake Iwatsuki Manufacturing Co., Ltd.	Executive Officer
Kiyoshi Tanaka		Head of the Purchasing Division	Executive Officer Head of the Quality Assurance Division
Takeshi Kashimura	Assistant, COO, In charge, Special Project	Vice Head of the Global Sales Division	Executive Officer
Ryoichi Adachi	Executive Officer Head of the Purchasing Division	Vice Head of the Purchasing Division Executive leader	
Keizo Maeda	Executive Officer Assistant, COO, In charge, Structural Reform	Assistant, CFO	

Reason for selection as Executive Officer: Ryoichi Adachi has considerable understanding and knowledge in the fields of purchasing and procurement as well as broad experience at the global business level. As head of the Purchasing Division he is judged to be capable of steadily executing the structural reforms required by the Business Turnaround Plan and achieving cost reforms throughout the Company's global purchasing activities.

Reason for selection as Executive Officer: Keizo Maeda has deep knowledge and understanding of finance, accounting and cost controlling, and he is judged to be capable of driving and executing at the global level the structural reforms required by the Business Turnaround Plan by making full use of said knowledge and understanding.

Takeshi Saito and Hiroshi Idei will step down as Executive Officers of the Company as of June 30, 2020.

Personnel changes at the level of General Manager effective July 1, 2020

Name	New responsibilities	Former responsibilities	Continuing responsibilities
Akihiro Nakata	President & Representative Director, Akebono Brake Iwatsuki Manufacturing Co., Ltd. Member of the Board, Akebono Brake Sanyo Manufacturing Co., Ltd.	President, Akebono Brake (Thailand) Co., Ltd. Director, Akebono Brake (Thailand) Co., Ltd.	
Haruhiko Kanazawa	CEO, Akebono Europe S.A.S.	Member of the Supervisory Council, Akebono Europe S.A.S.	Assistant, COO