

News Release

June 27, 2022

Akebono Brake Personnel Changes

 $\mathsf{TOKYO}-\mathsf{Akebono}$ Brake Industry Co., Ltd. announced the following personnel changes to take effect on July 1, 2022.

Personnel changes at the level of General Manager and above are as follows:

Personnel changes at the level of Executive Officer effective June 24, 2022

Name	New responsibilities	Former responsibilities	Continuing responsibilities
	Responsible for North American Operations Chairman, Akebono Brake Corporation		Representative Director & Member of the Board President CEO

Personnel changes at the level of Executive Officer effective July 1, 2022

Name	New responsibilities	Former responsibilities	Continuing responsibilities
Keiichi Oka	СРО	Vice President In-charge, Asian Operations Chairman, Akebono Brake Mexico S.A. de C.V President, Akebono Cooperation (Thailand) Co., Ltd.	Executive Officer Head of the Manufacturing Division
Masaaki Ando	CMO Responsible for China Operations Chairman, Akebono Corporation (Guangzhou) Chairman, Akebono Corporation (Suzhou)	In-charge, China Operations	Executive Officer Head of the Automotive Sales Division
Seiji Nishimura	СТО		Executive Officer Head of the Research & Development Division
Sachio Koike	Responsible for Asian Operations President, Akebono Cooperation (Thailand) Co., Ltd.	Deputy in-charge, Asian Operations	Executive Officer Head of the Division, Aftermarket Division
Ryoko Maejo	Responsible for Information Security		Executive Officer Head of the HR & Information Systems Division Representative Director, Akebono Kids Care Co., Ltd.
Katsuhisa Yuda	Deputy Responsible for North American Operations President & CEO, Akebono Brake Corporation Chairman, Akebono Brake Mexico S.A. de C.V.	Deputy in-charge, North American Operations	Executive Officer

Reason for resignation as Executive Officer: Oki Nagahara will resign from the position of Executive Officer of the Company on June 30, 2022, and return to his position at Japan Industrial Solutions Co. Ltd. He will continue to serve as Executive Advisor to the Company and make every effort to achieve the Business Turnaround Plan.

Note: CPO (Chief Production Officer), CMO (Chief Marketing Officer), CTO (Chief Technology Officer)

Personnel changes at the level of General Manager effective July 1, 2022

Name	New responsibilities	Former responsibilities	Continuing responsibilities
Keiichi Yoshida	General Manager, Corporate Planning Department	In-charge, Corporate Planning	Executive Leader
Masafumi Onozaki	General Manager, Accounting Department, Finance & Controlling Division	General Manager, Business Management Department, Finance & Controlling Division	
Takashi Matsumoto	General Manager, Purchasing Department, Purchasing Division	General Manager, Testing & Analysis Department, Research & Development Division	
Takashi Yamaguchi	Acting, General Manager, Testing & Analysis Department, Research & Development Division	Staff Engineer, Friction Material Testing Section, Testing & Analysis Department, Research & Development Division	
Francois Haruhiko Kanazawa	Executive Leader Deputy Responsible for Asian Operations Liquidator, Akebono Europe S.A.S.	CEO, Akebono Europe S.A.S.	Senior Manager, Corporate Planning Department
Masayoshi Kojima	General Manager, Manufacturing Planning Department, Manufacturing Division		Senior Manager, Manufacturing Division General Manager, APS Implementation Office, Manufacturing Division General Manager, Production Facilities Reorganization Office, Manufacturing Division
Tetsuya Horie	General Manager, Manufacturing Department, Akebono Brake Iwatsuki Manufacturing Co., Ltd.		General Manager, Quality Technical Department, Akebono Brake lwatsuki Manufacturing Co., Ltd.