

News Release

November 17, 2016

Akebono Makes Charitable Contribution to Heart 2 Hart Detroit

\$1,400 contribution to aid Detroit-area populations with food, clothing and hygienic products

Farmington Hills, Mich. - Nov. 17, 2015 - Akebono Brake Corporation today announced a donation of \$1,400 to a local philanthropic organization, Heart 2 Hart Detroit, whose mission is to provide food, clothing, hygienic products and hope to Detroit's homeless and needy population.

Akebono held its fourth annual Chili Cook-Off for Charity at its engineering center in Farmington Hills, Mich. recently, where associates tasted over 20 varieties of chili and voted for their favorites via a monetary donation. The chili that received the most money for charity was declared the winner, with all proceeds donated to Heart 2 Hart Detroit.

"The donation from Akebono will provide roughly 500 meals and 250 new clothing items for the homeless men and women of Detroit," said Larry Oleinick, president of Heart 2 Hart Detroit, who attended the event. "We are grateful for Akebono's generosity that will directly impact the lives of so many who need a helping hand."

Heart 2 Hart Detroit was founded in 2012 and is based in Farmington Hills, Mich. Every Monday, Wednesday and Friday, volunteers go out into the streets of Detroit to distribute life-sustaining items to hundreds of homeless Detroiters. They also work to connect people to community service organizations, rehabilitation facilities and potential employers and reconnect family members. For more information about Heart 2 Hart Detroit, visit www.h2hd.org.

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About Akebono Brake Industry Co., Ltd.

Akebono Brake Industry Co., Ltd. (TSE:7238), founded in 1929, is a world leader in advanced brake and friction material development and production. The Akebono Group operates R&D centers and manufacturing facilities worldwide, such as in Japan, the United States, Europe and Asia. Akebono has been supplying and jointly developing brake systems with the McLaren Formula 1 team since 2007. For more information, visit www.akebono-brake.com/english/index.html.

About Akebono Brake Corporation

Akebono Brake Corporation is a leader in advanced brake and friction material development and production, with a focus on noise, vibration and harshness (NVH) analysis and control. Akebono manufactures a wide range of brake friction materials and foundation brake assemblies, including disc brake calipers and drum brakes. The company's commitment to innovation, process improvement, quality control and customer service has positioned it as a key resource for leading OEMs, Tier I brake suppliers and the automotive aftermarket.

For more information, visit www.akebonobrakes.com.